**First Evangelical Lutheran Church of Calgary**

**Balance Sheet**

**As at August 31, 2024**

 **Unadjusted**

 **As at Audited**

 **31-Aug-24 31-Aug-23 Change**

**Assets**

Current

Cash $32,078 $55,863 ($23,785)

Fundraising for roof $76,076 0 $76,076

Designated Funds $10,236 $10,236 0

Receivables $3,732 $1,869 $1,863

Prepaid Expense $4,196 $4,151 $45

CAPITAL ASSETS $1,218,460 $1,222,061 ($3,601)

**TOTAL ASSETS $1,344,778 $1,294,180 $50,598**

**LIABILITIES AND EQUITY**

Accounts payable $3,472 $4,613 ($1,141)

Cost of roof repair $76,472 $76,472

Designated Funds $10,236 $10,236 $0

Long Term Bank Loan $64,505 $73,766 ($9,261)

Deferred Revenue $138,124 $147,224 ($9,100)

**Total Liabilities $292,809 $235,839 $56,970**

**Total Equity $925,222 $1,053,249 ($128,027)**

**TOTAL LIABILITIES AND EQUITY $1,218,460 $1,289,088 ($70,628)**